



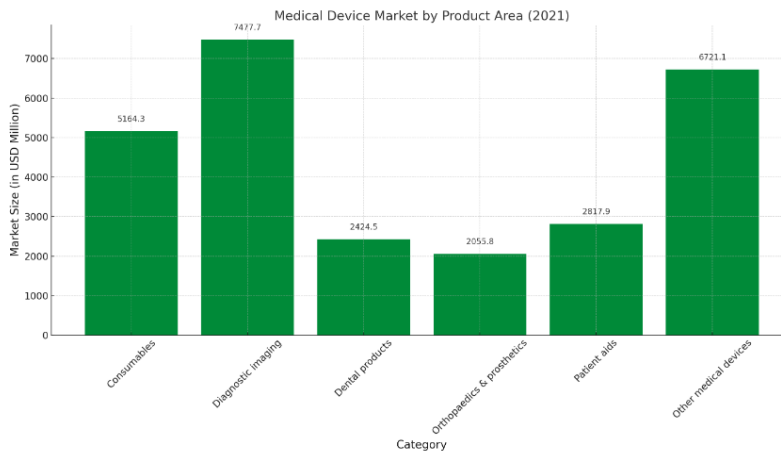
## Key Figure and Numbers in Japanese Medical Device Market

### - Market Overview -

- Government wants to promote Medical Technology as part of Third Arrow economic plan.
- Rapidly ageing population has placed strain on government health spending.
- Japan is among the world's top five largest medical device markets.
- The market will record single-digit growth in US dollar terms.
- Due to strong production capability, imports supply just over 50% of the market..
- The market represents 6.1% of the total world market and 0.5% of the country's GDP.
- The market accounts for 4.0% of total health expenditure.

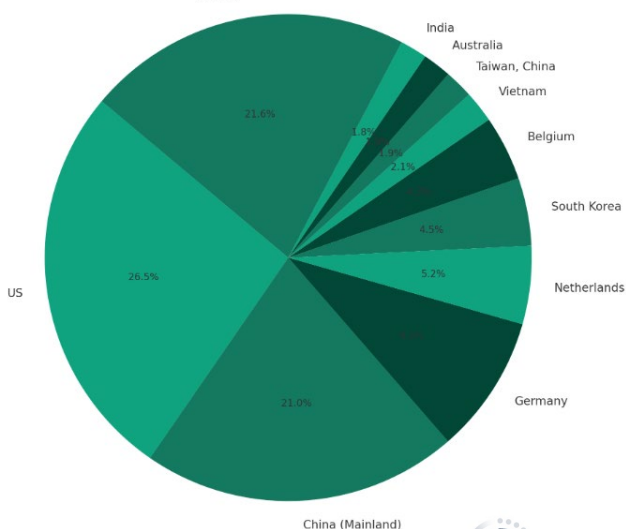
### - MARKET by PRODUCT AREA -

Diagnostic imaging shows the highest market size, followed by 'Other medical devices.



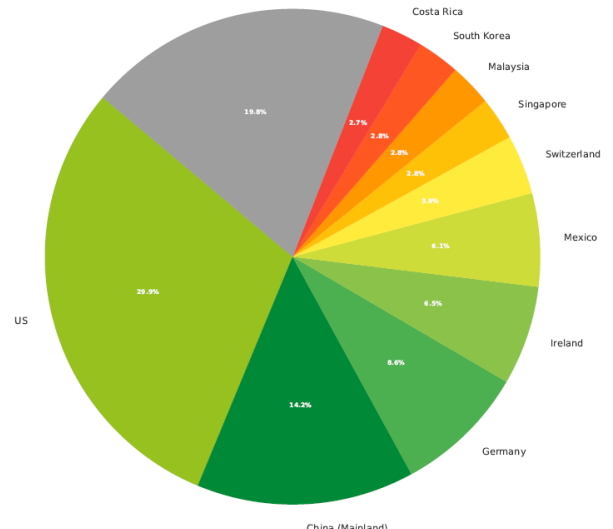
### - TOP 10 DESTINATIONS -

Japan Top 10 Medical Device Destinations, % Total (2021)



### - TOP 10 SUPPLIERS -

Japan Top 10 Medical Device Suppliers (2021)

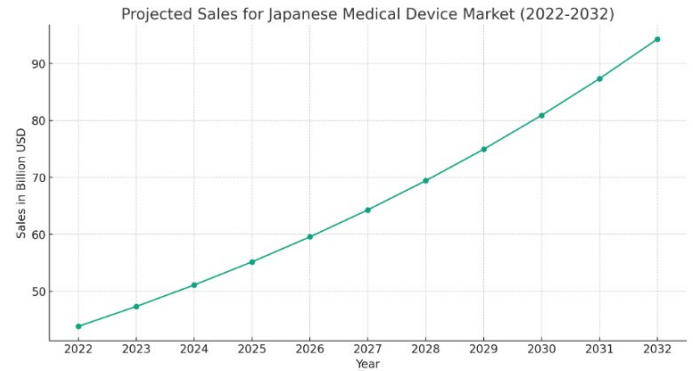
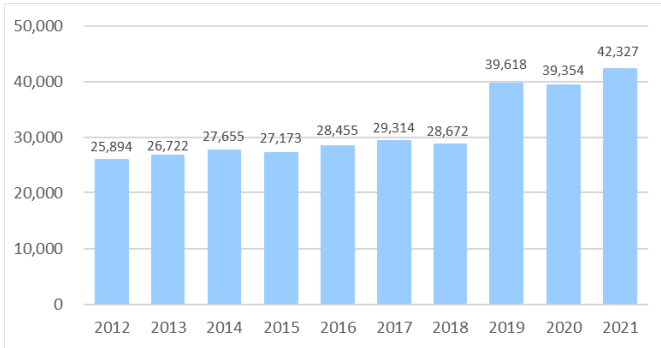




## Advantages for getting into Japanese Markets

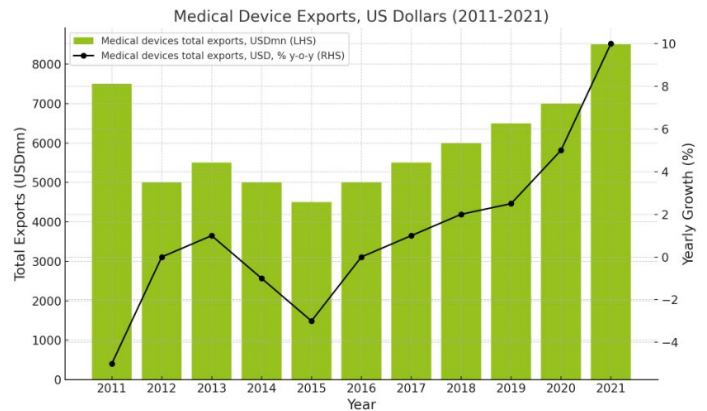
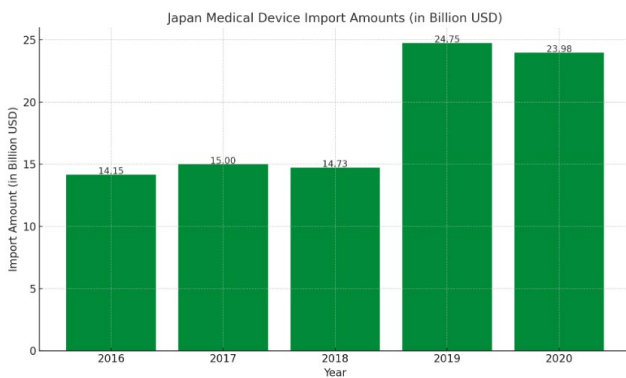
### - Large and Growing Market -

As of 2022, the market size was USD 43.86 billion and is forecasted to reach USD 94.23 billion by 2032.



### - High Value on Quality and Innovation -

Japan's medical device industry has been increasingly reliant on imports for cutting-edge and specialized equipment. The market has seen a surge in demand for innovative products that cater to an aging population, driving a need for more sophisticated devices that are often sourced from global leaders in medical technology.



### - Favorable Government Policies and Regulatory Reforms -

The Japanese government has implemented significant regulatory reforms in the medical device sector, which are advantageous for foreign companies looking to introduce new medical technologies in Japan.